

## **AUDIT, STANDARDS AND GOVERNANCE COMMITTEE**

**24TH MARCH 2016**

### **Recommendations to the Council**

#### **Treasury Management Strategy Statement and Investment Strategy 2016-17 to 2018-19**

At its meeting on 24th March 2016 the Audit Standards and Governance Committee considered a report on the Treasury Management Strategy Statement and Investment Strategy 2016-17 to 2018-19.

The following were RECOMMENDED

- 1) the Strategy and Prudential Indicators shown at Appendix 1:
- 2) the Authorised Limit for borrowing at £15 million, should borrowing be required.
- 3) the maximum level of investment to be held within each organisation (i.e. bank or building society) as detailed at £2.5 million, subject to market conditions; and
- 4) the updated Treasury Management Policy shown at Appendix 2